

**From:** [REDACTED]  
**To:** [RegComments](#)  
**Subject:** Fw: SFA  
**Date:** Thursday, July 29, 2021 3:06:35 PM

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reg.comments@pbgc.gov

**From:** Bill King  
**Sent:** Wednesday, July 21, 2021 11:10 AM  
**To:** PBGC  
**Subject:** Fw: SFA

**From:** Bill King  
**Sent:** Wednesday, July 21, 2021 11:06 AM  
**To:** multiemployerprogram@pbgc.gov  
**Subject:** SFA

I read in your press release the time line for pension funds to apply for money to reinstate retirees pensions that were cut. I am in the New York State Teamster Pension fund and my pension was cut almost 30% starting October 2017. According to your time line for application and due process monies may not be in hand until September 2022. In my opinion retirees that have suffered such a drastic and catastrophic financial loss should be fast tracked to at least get their pension reinstated asap. The monies owed from past years can then be forthcoming. I site the examples of the covid 19 stimulus checks, stabilizing the banking industry, and monies for the auto manufactures.

My question is regarding the payment option a pension fund files for. That would be lump sump payment to retirees vs. 5 year, 60 payment reimbursement. Is there any advantage or disadvantage in doing one plan over the other?

Thank you for you time and consideration in this matter.

Sincerely,

William L. King

[REDACTED]  
Jordan, N.Y. 13080-9516

